

### Not in the Playbook: Navigating Supply Chain Disruption And Material Price Volatility in Construction

1. The COVID pandemic exposed a multitude of supply chain vulnerabilities that have changed how industry manages inventory and supply.
2. Traditional Just-in-Time inventory management has in some industries pivoted to Just-in-Case inventory management.
3. Mitigating supply disruption and price volatility requires diversification of suppliers and real-time inventory tracking.
4. Mitigating supply disruption and price volatility requires deliberate consideration of materials that pose heightened risk of unavailability, e.g. electrical components.
5. Contracts must incorporate enhanced force majeure terms to guard against unforeseen supply disruption and price spikes which supply issues trigger.

David A. Draper  
*Moderator*  
LEWIS THOMASON, PC  
Knoxville, Tennessee  
[ddraper@lewisthomason.com](mailto:ddraper@lewisthomason.com)

Pijan Wu  
LCS & PARTNERS  
Taipei, Taiwan  
[pijanwu@lcs.com.tw](mailto:pijanwu@lcs.com.tw)