

Riding the ESG Wave

Navigating Climate Reporting and Decarbonization Across the Borders

1. Climate reporting regulation is fragmented, whilst many jurisdictions are increasing reporting requirements, others are pairing it back. Although fragmented, there are common themes for reporting across governance, strategy, risk management, metrics, and targets enabling opportunity for streamlining reporting.
2. Scope 3 is complex and often represents the largest proportion of total greenhouse gas emissions. Ignoring Scope 3 increases risks with disclosure and the setting of accurate targets.
3. Directors should have oversight of climate reporting and the intersection of reputational risks, strategy and impacts on short, medium, and long term profitability of an organization.
4. Greenwashing action and litigation is increasing, not only with respect to marketing disclosures but transition goals. Careful consideration should be given to vague terms.
5. The impact of climate reporting goes beyond the reporting entity. Organizations in the value chain of a reporting entity should be prepared to answer questions about their own greenhouse gas emissions.

5 FOR THE ROAD

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