

## **5 FOR THE ROAD**

## Keeping the Gold

Maintaining a Successful Business When Transitioning from the Boomer to the Net Generation and Generation Z

**GOLD MEDAL:** Succession planning helps to reduce the loss of business in the event of an unforeseen event.

**SILVER MEDAL:** Succession planning helps an organization focus on its future.

**BRONZE MEDAL:** Succession planning helps an organization energize from within and increase inclusiveness.

**HONORABLE MENTION:** Succession planning helps with retention and recruiting.

**HONORABLE MENTION:** Once a succession plan is developed, it is important to execute the plan and to regularly evaluate the plan.

Joel R. Hlavaty Moderator FRANTZ WARD LLP Cleveland, Ohio jhlavaty@frantzward.com

Ignacio López-Balcells BUFETE BARRILERO Barcelona, Spain i.lopezBalcells@barrilero.es